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Title 22@ Social Security

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Division 5@ Licensing and Certification of Health Facilities, Home Health Agencies, Clinics, and Referral Agencies

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Chapter 4@ Intermediate Care Facilities

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Article 2@ License

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Section 73241@ Bonds

73241 Bonds

(a)

Each licensee shall file or have on file with the Department a bond issued by a surety company authorized to do business in California if the licensee is handling or will handle money in the amount of \$25 or more per patient or \$500 or more for all patients in any month. The amount of the bond shall be according to the following schedule: (1) Amount Handled Bond Required \$750 or less.. \$1,000 \$751 to \$1,500.. \$2,000 \$1,501 to \$2,500. \$3,000 (2) Every further increments of \$1,000 or fraction thereof shall require an additional \$1,000 on the bond.

(1)

Amount Handled Bond Required \$750 or less.. \$1,000 \$751 to \$1,500.. \$2,000
\$1,501 to \$2,500. \$3,000

(2)

Every further increments of \$1,000 or fraction thereof shall require an additional \$1,000 on the bond.

(b)

Each application for an original license or renewal of license shall be accompanied by an affidavit on a form provided by the Department. The affidavit shall state whether the licensee handles or will handle money of patients and the maximum amount of money to be handled for: (1) Any patient. (2) All patients in any month.

(1)

Any patient.

(2)

All patients in any month.

(c)

No licensee shall either handle money of a patient or handle amounts greater than those stated in the affidavit submitted by him without first notifying the Department and filing a new or revised bond if requested.